



Avonside Girls' High School

Commerce Department

Accounting 111 - 2009

Welcome to Accounting 111

Accounting is the language of money and business. It is used to communicate financial and other information to people, organisations such as businesses, clubs and schools.

Aims

- develop students' understanding of the role of accounting in society as a financial language for individuals, community organisations and businesses
- provide students with knowledge of the principles, processes and systems of accounting
- enable students to apply financial knowledge and skills to practical situations

Course Content

The course is divided into seven sections:

- Demonstrate an understanding of the conceptual basis of accounting
- Describe a method of processing financial information and analyse transactions
- Process financial information for a sole proprietor
- Demonstrate an understanding of accounting systems for entities
- Prepare financial statements for sole proprietors
- Analyse and interpret information for a sole proprietor(s)
- Report financial information for an individual or household and community organisations (time permitting)

Assessment Details

Assessment tasks will be both formative, for learning and development, and summative for credit in national qualifications. (See table at the end of this booklet)

Appeals

Any queries about an assessment decision should be made to your class teacher when the assessment is handed back. Any formal appeals should be made, **within one week** of the assessed work being returned, to the Head of Department, Mr Clelland, or the Principal's Nominee, who will investigate it further.

Work done in pencil or which has 'white-out' corrections cannot be reconsidered for appeals. Appeals need to be made within one school week of receiving a result.

Further assessment opportunities

There will be no reassessment opportunities for achievement or unit standards within Accounting.

Student Name: _____

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Achievement Standard/Unit Standard			Credits	Internal/ External	Assessment Type	Timing	Result
AS 90022	1.1 v2	Demonstrate an understanding of the conceptual basis of accounting (Booklet 1)	3	External	Topic Test (Formative)	Term 1 Wk 1-4	
US 7359		Explain the nature of accounting and business entities	2	Internal	In-class	Term 1 Wk 5-6	
AS 90026	1.5 v2	Prepare financial statements for sole proprietors (Booklet 1 but BDA done in 3)	4	External	Topic Test (Formative)	Term 1 Wk 9 - Term 2 Wk 5	
AS 90023	1.2 v2	Describe a method of processing financial information and analyse transactions. (Partly booklet 1 and finished in 2)	3	External	Topic Test (Formative)	Term 2 Wk 6-8	
AS 90025	1.4 v2	Demonstrate an understanding of accounting systems for entities	3	Internal	In class Assignment	Term 2 Wk 9-Term 3 Wk 3	
AS 90024	1.3 v2	Process financial information for a sole proprietor	4	Internal	In-class Assignment	Term 3 Wk 4-9 Senior Exams Wk 6	
US 7361		Prepare financial statements for a sole proprietor	3	Internal	In-Class Test	Term 3 Wk 10	
Total Credits			22				

