



ECONOMICS - ECS 111 2009

Economics is the study of how people use scarce resources to provide necessary goods and services. It explains all the systems that ensure that our economy functions and grows and the theories used to describe it.

Aims

- To develop students' understanding of producers and consumers.
- To develop students' understanding of all the groups that comprise the economy.
- Provide students' with an understanding of how prices are set in a market.
- To further students' knowledge of how New Zealand trades with other countries.

Course Content

The course is divided into the following main parts: (for detail, see table on next page)

- Consumers and demand for products.
- Producers and use of resources.
- Supply of goods and services.
- The market
- Relationships between sectors of the economy.

Assessment

Assessment tasks will be both formative, for learning and development, and summative for credit in national qualifications. The Trade topic will be assessed by both a Unit Standard Test and the NCEA Examination in November (See attached table)

Appeals

Any queries about an assessment decision should be made to your class teacher when the assessment is handed back. Any formal appeals should be made, within one week of the assessed work being returned to Mr Clelland, TIC Economics, who will investigate it further or by the Principal's Nominee, Ms Lynch Term 1, Mrs Butler. Term 2-4. Work done in pencil or which has 'white-out' corrections cannot be reconsidered for appeals. Appeals need to be made within **one school week** of receiving a result.

Further assessment opportunities

There will be one further assessment opportunities for the unit standard test.

There will be no further assessment opportunity for Achievement Standard 1.7.

Economics 111 Course Structure and Assessment 2009

Standard		NCEA Assessment			School Formative Assessment	
		Credits	Internal or External	Type	In-class Test	Examination
90195 Version 3 1.5	Describe relationships between SECTORS OF THE ECONOMY	2	External	Examination November	Term 1	August
90196 Version 1.2	Describe PRODUCERS, production and resources and their use	5	External	Examination November	Term 2	August
Unit Standard 5854	Describe relationships between SECTORS OF THE ECONOMY and compare different types of producers	4	Internal	In-class test Term One (one reassessment opportunity later)	N/A	
90195 Version 3 1.1	Describe concepts related to consumer choice and DEMAND	4	External	Examination November	Term 2	August
90197 Version 3 1.3	Describe the concept of SUPPLY	3	External	Examination November	Term 3	August
90198 Version 3 1.4	Describe THE MARKET	5	External	Examination November	Term 4	August (Part only)
90201 Version 4 1.7	Carry out an economic investigation	3	Internal (optional)	Investigation assignment. T1-W9 to T3-W3	N/A	