



ECONOMICS - ECS 222 2009

Economics is the study of how people use scarce resources to provide necessary goods and services. It explains all the systems that ensure that our economy functions and grows and the theories used to describe it.

Aims of the course

- Introduce students' to some of the major economic issues affecting our country.
- To develop students' understanding of the effects of inflation and price change.
- To provide students with knowledge about the importance of trade to the New Zealand Economy.
- To develop students' understanding of how economic growth occurs in New Zealand.

Course Content

The course is divided into the following sections:

- Trade
- Growth
- Inflation
- Data
- Government Policies

Assessment

Assessment tasks will be both formative, for learning and development, and summative for credit in national qualifications. The Trade topic will be assessed by both a Unit Standard Test and the NCEA Examination in November (See attached table)

Appeals

Any queries about an assessment decision should be made to your class teacher when the assessment is handed back. Any formal appeals should be made, within one week of the assessed work being returned to Mr Clelland, TIC Economics, who will investigate it further or by the Principal's Nominee, Ms Lynch Term 1, Mrs Butler. Term 2-4. Work done in pencil or which has 'white-out' corrections cannot be reconsidered for appeals. Appeals need to be made within **one school week** of receiving a result.

Further assessment opportunities

There will be one further assessment opportunities for the unit standard test.

There will be no further assessment opportunity for Achievement Standard 2.4.

Economics 222 Course Structure and Assessment 2009

Achievement and Unit Standards (In order of teaching)			Credits	Internal or External Assessment	Assessment Timing	
					Achievement Standard Formative Assessment	Summative (For NCEA Credits)
Term 1 week 2 to term 2 week 3	AS 90795 Version 1 2.2	<i>Describe international TRADE and its causes and effects using economic models</i>	4	External	August Examination	NCEA Examination in November
	US 5860	<i>Demonstrate and explain the basis for TRADE and the impact of a trade policy</i>	6	Internal	NA	In class formal test Term 2 week 3
Term 2 week 4 to term 3 week 2	AS 90796 Version 1 2.3	<i>Describe economic GROWTH and its causes and effects using economic models</i>	4	External	In class formal test Term 3 Week 2 August Examination	NCEA Examination in November
Term 3 week 3 to term 4 week 1	AS 90794 Version 1 2.1	<i>Define INFLATION and its causes and effects using economic models</i>	4	External	In class formal test Term 3 Week 10 August Examination	NCEA Examination in November
Throughout year, revised and assessed term 4 week 2 and 3	AS 90797 Version 1 2.4	<i>Process, present and analyse statistical DATA in relation to given economic issues</i>	6	Internal	Content delivered through year No formative assessment.	Assignment Term 3
Throughout year, revised and assessed term 4	AS 90298 Version 1 2.5	<i>Describe GOVERNMENT POLICIES in relation to economic issues</i>	6	External	In class formal test Term 4 Week 2 August Examination	NCEA Examination in November
			Total 30			